

27th October, 2022

To,
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai- 400 001

Ref: Security Code: 539843; Security ID: NINSYS

Sub: Submission of Voting Results of Postal Ballot pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Ma'am,

Pursuant to Regulation 44 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, please find enclosed herewith details of Voting Results of the remote e-voting conducted for resolution proposed in the Postal Ballot Notice dated September 16, 2022.

Further, pursuant to Rule 20 of the Companies (Management and Administration) Rules, 2014 as applicable, Report of the Scrutinizer dated 27th October, 2022 is enclosed herewith.

You are requested to kindly take the same on record.

Thanking You,

For, NINtec Systems Limited

Pooja Kadam
Company Secretary & Compliance Officer

Encl: Details of Voting results and Scrutinizer Report

DETAILS OF VOTING RESULT

NINTEC SYSTEMS LIMITED- POSTAL BALLOT E-VOTING RESULTS	
Scrip code	539843
ISIN	INE395U01014
Name of the company	NINtec Systems Limited
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	25-10-2022

Scrutinizer Details	
Name of the Scrutinizer	Tushar Vora
Firms Name	Tushar Vora & Associates
Qualification	CS
Membership Number	3459
Date of Board Meeting in which appointed	16-09-2022
Date of Issuance of Report to the company	27-10-2022

Voting results	
Record date	16-09-2022
Total number of shareholders on record date	85
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	N. A
b) Public	N. A
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	N.A.
b) Public	N.A.
No. of resolution passed in the meeting	1

Resolution (1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Migration of Equity Shares of the Company from SME Platform of BSE to Main Board of BSE as well as Main Board of NSE				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	4875000	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		4875000	0	0.0000	0	0	0.0000
Public-Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	Total		0	0	0.0000	0	0	0.0000
Public-Non Institutions	E-Voting	5445000	1057500	19.4215	1057500	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		5445000	1057500	19.4215	1057500	0	100.0000
Total	Total	10320000	1057500	10.2471	1057500	0	100.0000	0.0000
Whether resolution is Pass or Not.							Yes	

Tushar M. Vora

B.Com., LLB. (SPL.), F.C.S.

TUSHAR VORA & ASSOCIATES

Company Secretaries

27th October, 2022

To,
The Chairman
Nintec Systems Limited,
B-11, Corporate House,
S.G. Highway, Bodakdev,
Ahmedabad-380054
Respected Sir,

Sub.: Scrutinizer Report

The Board of Directors of Nintec Systems Limited, at its meeting held on September 16, 2022 appointed the undersigned as Scrutinizer to ensure that the process of Postal Ballot as prescribed under Section 110 of the Companies Act, 2013 (hereinafter referred to as "Act") read with the Companies (Management and Administration) Rules, 2014 (hereinafter referred to as "Rules") is complied with.

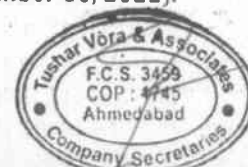
In terms of section 110 of the Act and in terms of the circulars issued by the Ministry of Corporate Affairs, Government of India (the "MCA") vide its General Circular No.14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020, General Circular No. 22/2020 dated June 15, 2020, General Circular No. 33/2020 dated September 28, 2020, General Circular No. 39/2020 dated December 31, 2020, General Circular No. 10/2021 dated June 23, 2021 and General Circular No. 20/2021 dated December 8, 2021 including General Circular No. 3/2022 dated May 05, 2022 (the "MCA Circulars"), the Company is permitted to take all the decisions requiring members' approval, other than items of ordinary business or business where any person has a right to be heard, through the mechanism of postal ballot/e-voting in accordance with the provisions of the Companies Act and rules made thereunder, without holding a general meeting.

The MCA has further clarified vide above mentioned general circulars that for companies that are required to provide e-voting facility under the Companies Act, while they are transacting any business(es) only by postal ballot, the requirements provided in Rule 20 of the Companies (Management and Administration) Rules, 2014 (the "Rules") as well as the framework provided in the MCA Circulars is applicable mutatis mutandis.

The Company has accordingly sent Postal Ballot Notice by email to all its shareholders for passing of Special Resolution for the special business as mentioned in the notice of postal ballot dated September 16, 2022, who have registered their email addresses with the Company or depository / depository participants and the communication of assent / dissent of the members are taken place through the remote e-voting system. This Postal Ballot is accordingly being initiated by the Company in compliance with the above MCA Circulars.

In compliance with the requirements of the above referred MCA Circulars thus hard copy of Postal Ballot Notice along with Postal Ballot Forms and pre-paid business envelope were not sent to the shareholders for this Postal Ballot and shareholders were requested to communicate their assent or dissent through the remote e-voting system only.

The Company has availed E-voting facility offered by National Securities Depository Limited (NSDL) for conducting e-voting by members of the Company and as permissible under the Act. Notices to the shareholders were sent through e-mail whose e-mail id were registered with Registrar and Transfer Agent. The e-voting portal remained open for voting from Monday, September 26, 2022 at 09:00 AM and end on Tuesday, October 25, 2022 at 05:00 PM, both days inclusive. The shareholders of the Company holding shares in dematerialized form, as on the cut-off date i.e. Friday, September 16, 2022 were entitled to vote on the resolution (item no. 1 as set out in notice of postal ballot dated September 16, 2022).



A public notice in newspaper informing the members about dispatch of notice through e-mail and commencement of postal ballot through e-voting were given on September 21, 2022. Members have been informed that those shareholders who were members of the Company as on cut-off date, i.e. Friday, September 16, 2022, and who have not received notice of postal ballot can request for a duplicate copy of postal ballot notice, if so required, and the postal ballot notice can be downloaded from the website of the Company or website of NSDL.

The Shareholders were required to cast their vote online through remote e-voting on or before Tuesday, October 25, 2022 at 05:00 PM on the basis of User-id and password provided to them by NSDL.

The Management of the Company is responsible to ensure the compliances with the requirements of the Companies Act, 2013 and Rules including aforesaid MCA circulars relating to voting through electronic means as well as postal ballot on the said Resolution. My responsibility as a Scrutinizer for the E-voting and Postal ballot process is restricted to make a Scrutinizer's Report of the votes cast "in favour" or "against" the said resolutions stated in Annexure A, based on the reports generated from the E-voting system provided by NSDL, the authorized agency to provide the E-voting facilities, engaged by the Company.

E-voting register was kept bearing particulars of names, address, folio nos. of shares along with assent, dissent, abstained as well as less voting was recorded herein. Summary of the e-voting with their pattern of voting is as per **Annexure-A**.

As per Section 110(2) of the Companies Act, 2013 read with Secretarial Standards on General Meeting (SS2) issued by the Institute of Company Secretaries of India, if a resolution is assented to by a requisite majority of the shareholders by means of Postal Ballot, it shall be deemed to have been duly passed on the last date specified for e-voting, i.e. Tuesday, October, 25, 2022.

Based on the foregoing, the said resolution for Migration of Equity Shares of the Company from SME Platform of BSE to Main Board of BSE as well as Main Board of NSE proposed to be passed as special resolution may be deemed to have the requisite majority.

You may accordingly declare the result of voting by postal ballot and e-voting.

You are requested to take note of the above and oblige. We are enclosing report generated from the website of NSDL, with regard to electronic voting for your records.

Thanking you,

Yours Faithfully,

FOR TUSHAR VORA & ASSOCIATES

Company Secretaries

Name: Tushar Vora

Practicing Company Secretary

Scrutinizer for Postal ballot and e-voting

FCS: 3459

COP: 1745

UDIN: F003459D001367811



Place : Ahmedabad

Date : 27th October, 2022

Annexure-A
Voting pattern of Electronic Vote

Special Resolution Migration of Equity Shares of the Company from SME Platform of BSE to Main Board of BSE as well as Main Board of NSE.

SR. NO.	PARTICULARS	NO. OF MEMBERS VOTED ON THE RESOLUTION	NO. OF SHARES	% TO THE TOTAL SHARES REPRESENTING VALID VOTES
1	TOTAL VOTING			
	Total e-voting on the resolution	22	2066250	--
2	INVALID VOTES			
	Invalid votes *	1	1008750	--
3	VALID VOTES			
	Net valid votes	21	1057500	--
4	VOTES IN FAVOUR / ASSENT			
	Valid Votes with assent for the resolution	21	1057500	100
5	VOTES AGAINST / DISSENT			
	Valid votes against the resolution	0	0	0

- Votes considered invalid on account of regulation 277 of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as reproduced below:

"Migration to the main board: 277. An issuer, whose specified securities are listed on a SME Exchange and whose post-issue face value capital is more than ten crore rupees and up to twenty-five crore rupees, may migrate its specified securities to the main board of the stock exchanges if its shareholders approve such a migration by passing a special resolution through postal ballot to this effect and if such issuer fulfils the eligibility criteria for listing laid down by the Main Board:

Provided that the special resolution shall be acted upon if and only if the votes cast by shareholders other than promoters in favour of the proposal amount to at least two times the number of votes cast by shareholders other than promoter shareholders against the proposal."

FOR TUSHAR VORA & ASSOCIATES
Company Secretaries

Name: Tushar Vora
Practicing Company Secretary
Scrutinizer for Postal ballot and
e-voting

FCS: 3459

COP: 1745

Place : Ahmedabad

Date : 27th October, 2022

