

30th May, 2024

To, The Listing Department BSE Limited Phiroze Jeejeebhoy Towers, 25th Floor, Dalal Street, Mumbai- 400 001	To, The Listing Department The National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G Block Bandra Kurla Complex, Bandra(E), Mumbai – 400 051.
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Ref: **Security Code: 539843; Security ID: NINSYS**

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

Dear Sir / Madam,

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached press release dated May 30, 2024.

This is for your information and records.

Thanking You,
For, NINtec Systems Limited

Disha Shah
Company Secretary &
Compliance Officer
M. No.: F13084



NINtec Systems Standalone Q4 FY24 Profits Surge by 159%, Margins Expand by 800 Bps

Mumbai, May 30th, 2024 – NINtec Systems Limited (NSE - NINSYS | BSE - 539843), a global technology company specializing in software development and solutions, and a next-gen tech company, announced its Audited Financial Results for FY24.

Key Standalone Financial Highlights

Particulars (₹ Cr)	Q4 FY24	Q4 FY23	YoY	FY24	FY23	YoY
Total Revenue	20.00	11.74	70.39%	66.39	34.41	92.91%
EBITDA	6.37	2.62	143.65%	19.79	7.93	149.65%
EBITDA Margin (%)	31.88	22.30%	959 Bps	29.81	23.03	678 Bps
Net Profit	4.76	1.84	158.58%	14.16	5.46	159.07%
Net Profit Margin (%)	23.79	15.67	811 Bps	21.32	15.88	545 Bps
EPS (₹)	2.52	1.03	144.66%	7.58	2.99	153.51%

Key Consolidated Financial Highlights

Particulars (₹ Cr)	Q4 FY24	FY24
Total Revenue	32.62	84.69
EBITDA	7.61	21.58
EBITDA Margin (%)	23.36	25.48
Net Profit	5.75	15.59
Net Profit Margin (%)	17.61	18.32
EPS (₹)	3.05	8.35

Note: The company's consolidated business has commenced in FY24 therefore no comparative analysis.

Commenting on the performance, Mr. Niraj Gemawat, Managing Director of NINtec Systems Limited said, "We are happy to announce our Q4 & FY24 Results. Our focus remains on driving innovation and providing exceptional value to our clients worldwide.

The past year has been transformative for NINtec. We have strategically enhanced our technological capabilities and expanded our talent pool, enabling us to bring pioneering solutions to market that meet the evolving needs of our clients. Additionally, we established a subsidiary in the Netherlands to strengthen our presence in Europe. Our robust financial performance reflects not only our dedication to operational excellence but also the strong trust our clients place in us.

Looking ahead, we are excited about the growth opportunities on the horizon. We plan to continue enhancing our service offerings and expanding into new markets. Our strategic initiatives, coupled with our relentless pursuit of excellence, position us well for sustained growth and profitability in the coming years.

I want to express my heartfelt gratitude to our employees for their unwavering passion and dedication, which are the true driving forces behind our success. Together, we will continue to push the boundaries of technology and reach new milestones."

About NINtec Systems Limited

NINtec Systems stands as a beacon of technological advancement, offering investors a compelling opportunity to participate in a company poised for remarkable growth and success in the digital era. As a leading provider of innovative software solutions and strategic consulting services, NINtec Systems is strategically positioned to capitalize on the escalating demand for technology-driven solutions across diverse industries.

Investing in NINtec Systems provides access to a burgeoning market where businesses increasingly rely on technology to streamline operations, enhance decision-making, and gain a competitive edge. With a proven track record of delivering bespoke software solutions and guiding organizations through transformative digital initiatives, NINtec Systems has earned the trust of businesses seeking to navigate the complexities of the digital landscape.

Beyond its core offerings, NINtec Systems fosters strategic collaborations and partnerships, enriching its value proposition and fueling its potential for sustained growth and expansion. This comprehensive approach not only underscores NINtec Systems' commitment to innovation but also positions it as a key player in shaping the future of technology-enabled business solutions.

Investing in NINtec Systems is an investment in the future of technology, backed by a dedicated team of experts, a culture of innovation, and a relentless pursuit of excellence. Notably, the company's successful listing on the SME exchange in 2016 and subsequent migration to the main boards of both BSE and NSE in February 2023 underscore its credibility and growth trajectory.

For FY24, NINtec Systems has reported impressive financial performance, with a Total Income of ₹85 Crore, EBITDA of ₹ 22 Crores and Net Profit of ₹ 5 Crores.

Disclaimer

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For Further Information Please Contact Corporate Communication Advisor



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